MARINE CARGO INSURANCE

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PREFACE

The purpose of this work reflects the aim expressed by Michael Wilford in *Time Charters*, the first book in the Lloyds Shipping Law Library, which is to provide the busy practitioner with the legal authorities relevant to the issues they may encounter in relation to marine cargo insurance.

I am grateful to a number of people for their help with the book, and must thank first of all Professor Charles Debattista, then director of the Institute of Maritime Law at the University of Southampton, for inviting me to join the Institute. Emeritus Professor Robert Grime kindly read early chapters and advised and encouraged me at the outset of the work. Professor Yvonne Baatz read the drafts on the chapter on law and jurisdiction clauses. Alexander Sandiforth, research assistant at the Institute, must be commended for his unstinting research.

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I am indebted to Shuji Yamagushi for his assistance with the Japanese cases referred to in the text.

I have had generous support from members of the insurance market, notably Nick Gooding, chair of the Institute Cargo Clauses Working Party, who was available to help with points of practice and kindly read the early chapters. Peter de Boissiere of RSA read a draft of the chapter on the measure of indemnity and made many detailed and helpful suggestions. Paul Codd of Willis gave the brokers view of the practice, particularly with regard to the latest developments with the Market Reform Contract for marine cargo business. Mike Spaull of Lloyds Agency Department was equally generous with his knowledge of the standard forms of Lloyds Insurance Certificates. Finally, my thanks to Steve Hulme of the Market Reform Office and Neil Smith of Lloyds Market Association.

The book includes, as a central theme, a commentary on the revised Institute Cargo Clauses 2009. This has meant a need for publication as soon as possible after the introduction of the clauses on 1 January this year. In this respect, I am particularly grateful to Laura Brown, editor at Informa, and Dawn Wilkinson, desk editor, for their encouragement and patience throughout the work. A book of this type could not exist without the appendices. In this respect I acknowledge the kind permissions given by the Lloyds Market Association, the International Underwriting Association of London and Witherbys to reproduce the Institute Cargo Clauses; the permission from Lloyds Market Association and the Joint Cargo Committee to reproduce various JCC Clauses; and the permission of Willis to reproduce their template for the Market Reform Contract. I am also indebted to Lloyds Controller of Agencies for permission to produce the standard form of Lloyds Insurance Certificate.

The law is stated as at the early summer of 2009.

John Dunt Guildford May 2009

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