

Principles of Microeconomics

About the Authors



John B. Taylor is one of the field's most inspiring teachers. As the Raymond Professor of Economics at Stanford University, his distinctive instructional methods have made him a legend among introductory economics students and have won him both the Hoagland and Rhodes prizes for teaching excellence.

Professor Taylor is also widely recognized for his research on the foundations of modern monetary theory and policy. One of his well-known research contributions is a rule—now widely called the Taylor Rule—used at central banks around the world.

Taylor has had an active career in public service, recently completing a four-year stint as the head of the International Affairs division at the United States Treasury, where he had responsibility for currency policy, international debt, and oversight of the International Monetary Fund and the World Bank and worked closely with leaders and policymakers from countries throughout the world. He has also served as economic adviser to the governor of California, to the U.S. Congressional Budget Office, and to the President of the United States and has served on several boards and as a consultant to private industry.

Professor Taylor began his career at Princeton, where he graduated with highest honors in economics. He then received his Ph.D. from Stanford and taught at Columbia, Yale, and Princeton before returning to Stanford.



Akila Weerapana is an Associate Professor of Economics at Wellesley College. He was born and raised in Sri Lanka and came to the United States to do his undergraduate work at Oberlin College, where he earned a B.A. with highest honors in Economics and Computer Science in 1994. He received his Ph.D. in

Economics from Stanford in 1999, writing his dissertation on monetary economics under the mentorship of John Taylor.

Since then, Professor Weerapana has taught in the Economics Department at Wellesley College. His teaching interests span all levels of the department's curriculum, including introductory and intermediate macroeconomics, international finance, monetary economics, and mathematical economics. He was awarded Wellesley's Pinanski Prize for Excellence in Teaching in 2002. He also enjoys working with thesis students, advising projects ranging from a study of the economic benefits of eradication of river blindness in Ghana to an analysis of the determinants of enterprise performance in Russia.

In addition to teaching, Professor Weerapana has research interests in macroeconomics, specifically in the areas of monetary economics, international finance, and political economy.

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