

Caterina Cruciani • Gloria Gardenal
Elisa Cavezzali
Editors

Banking and Beyond

The Evolution of Financing along Traditional
and Alternative Avenues

palgrave
macmillan

CONTENTS

| | | |
|---------------|--|-----------|
| 1 | Introduction by the Editors | 1 |
| | Caterina Cruciani, Gloria Gardenal, and Elisa Cavezzali | |
| Part I | Financial Institutions and the Evolution of European Market and Policy Framework | 7 |
| 2 | ECB and FED Governors’ Speeches: A Topic Modeling Analysis (2007–2019) | 9 |
| | Marika Carboni, Vincenzo Farina, and Daniele A. Previati | |
| 3 | Analyzing Policy Options in the Resolution of Systemically Important Banks: Comparing the “Bailout” and “Bail-In” Tool in Selected Case Studies | 27 |
| | Ewa Miklaszewska and Jan Pys | |
| 4 | Recent Innovation in the Regulation of Covered Bonds in Europe: Who Will Benefit from the New Legislative Framework? | 49 |
| | Giusy Chesini and Elisa Giaretta | |
| 5 | Subordinated Debt and Banking Regulation: An Overview | 75 |
| | Giulio Velliscig, Josanco Floreani, and Maurizio Polato | |

| | | |
|--|--|------------|
| 6 | The Impact of Monetary Policy on Bank Profitability | 105 |
| | Paula Cruz-García | |
| Part II Frontiers in Financing: Instruments for Firms and Individuals | | 137 |
| 7 | The Value Drivers of the Italian Asset Management Industry: An Inquiry on the Systematic Risk Drivers | 139 |
| | Andrea Ferrarin, Josanco Floreani, and Maurizio Polato | |
| 8 | Signaling Success Factors in Alternative Entrepreneurial Finance | 169 |
| | Francesca Battaglia, Francesco Busato, and Maria Manganiello | |
| 9 | Business Models in the Lending-Based Crowdfunding Industry | 191 |
| | Stefano Cosma, Francesco Pattarin, and Daniela Pennetta | |
| 10 | The Italian Minibonds Experience in Triveneto | 215 |
| | Nicola Carta and Caterina Cruciani | |
| 11 | Start-Ups Beyond the Crisis: A Survival Analysis | 237 |
| | Giulia Baschieri, Giorgio S. Bertinetti, and Gloria Gardenal | |
| | Index | 257 |