



Finance

Corporate Finance

Volume 1

David Whitehurst

UMIST

McGraw-Hill/Irwin

A Division of The McGraw-Hill Companies



McGraw-Hill Primis

ISBN: 0-390-32000-5

Text:

Corporate Finance, Sixth Edition

Ross-Westerfield-Jaffe

Finance

Volume 1

Ross–Westerfield–Jaffe • *Corporate Finance, Sixth Edition*

Front Matter	1
Preface	1
I. Overview	8
Introduction	8
1. Introduction to Corporate Finance	9
2. Accounting Statements and Cash Flow	29
II. Value and Capital Budgeting	51
Introduction	51
3. Financial Markets and Net Present Value: First Principles of Finance (Adv.)	52
4. Net Present Value	72
5. How to Value Bonds and Stocks	108
6. Some Alternative Investment Rules	146
7. Net Present Value and Capital Budgeting	175
8. Strategy and Analysis in Using Net Present Value	206
III. Risk	225
Introduction	225
9. Capital Market Theory: An Overview	226
10. Return and Risk: The Capital–Asset–Pricing Model	248
11. An Alternative View of Risk and Return: The Arbitrage Pricing Theory	291
12. Risk, Cost of Capital, and Capital Budgeting	313
IV. Capital Structure and Dividend Policy	343
Introduction	343
13. Corporate–Financing Decisions and Efficient Capital Markets	345
14. Long–Term Financing: An Introduction	377
15. Capital Structure: Basic Concepts	396
16. Capital Structure: Limits to the Use of Debt	428
17. Valuation and Capital Budgeting for the Levered Firm	474
18. Dividend Policy: Why Does It Matter?	501
V. Long–Term Financing	539
Introduction	539
19. Issuing Securities to the Public	540

20. Long-Term Debt	569
21. Leasing	592
VI. Options, Futures, and Corporate Finance	617
Introduction	617
22. Options and Corporate Finance: Basic Concepts	618
23. Options and Corporate Finance: Extensions and Applications	656
24. Warrants and Convertibles	680
25. Derivatives and Hedging Risk	701
VII. Financial Planning and Short-Term Finance	736
Introduction	736
26. Corporate Financial Models and Long-Term Planning	737
27. Short-Term Finance and Planning	751
28. Cash Management	776
29. Credit Management	803
VIII. Special Topics	820
Introduction	820
30. Mergers and Acquisitions	821
31. Financial Distress	859
32. International Corporate Finance	877